



Piggy Bank

A Family Learning Model to Promote Financial Literacy

Dime a Dozen

Adventures of the Financial Warriors

Comic 5 - August - Spending money

I'm Penny and this is my brother Cash

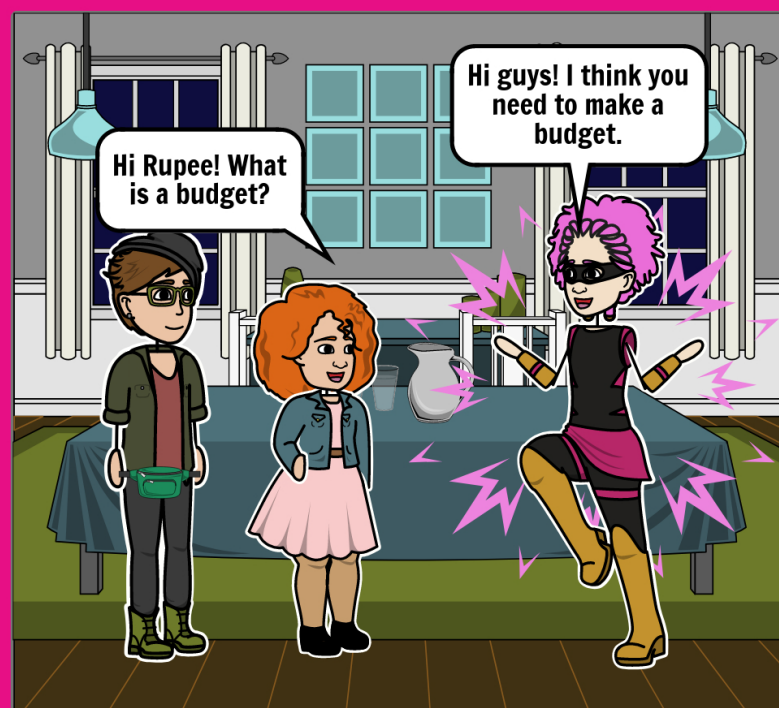
With the help of heroes Marc, Rupee and Lira, we're going to learn about money!

I'm Marc!

I'm Lira!

I'm Rupee!





A budget it used to know how and what you're going to spend your money on. That way you know if you have enough money.

I have 100€

Tickets for the amusement park are €5 and ice creams cost €2. You will need €7 each day if you want to do both things. That's €70 for 10 days. You have €30 left over. How much does the skateboard cost?

€40

Well, you need €10 more to be able to buy it.

Instead of going to the amusement park, you can go to the skate park for 2 days which is free. You will save €10.

Great advice Rupee! Now we know what a budget is. Thank you!

A Penny saved today, means plenty of Cash for the future!

Tips for Parents

Get the whole family involved with just a few easy steps:

- **Demonstrate:** Show kids how you budget weekly so you can buy all the things your family needs. Show how, throughout the year, you manage to save money and how it is possible to overspend at times, like holidays.
- **Provide opportunities:** Provide tools, other than money to teach children how to budget. Such as calculating how much milk the child would need for breakfast for a week and what it costs... or other examples.
- **Develop understanding:** Assess your child's need for budgeting and advice on how to budget well.
- **Discuss:** Explain to children at home that budgeting an expense can have several benefits, such as spending just what is needed, saving money, or having enough money or money to spare. Also explain the risks of not budgeting for an expense.

Fun Activity for Younger Learners

You'd like to eat an ice cream every day of the week. The price of an ice cream is €2. How much money do you need to be able to eat an ice cream every day?

€?

Monday €2

Tuesday €2

Wednesday €2

Thursday €2

Friday €2

Saturday €2

Sunday €2



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