

Dime a Dozen

Adventures of the Financial Warriors

Comic 8 - November - Banks and Local Financial Institutions

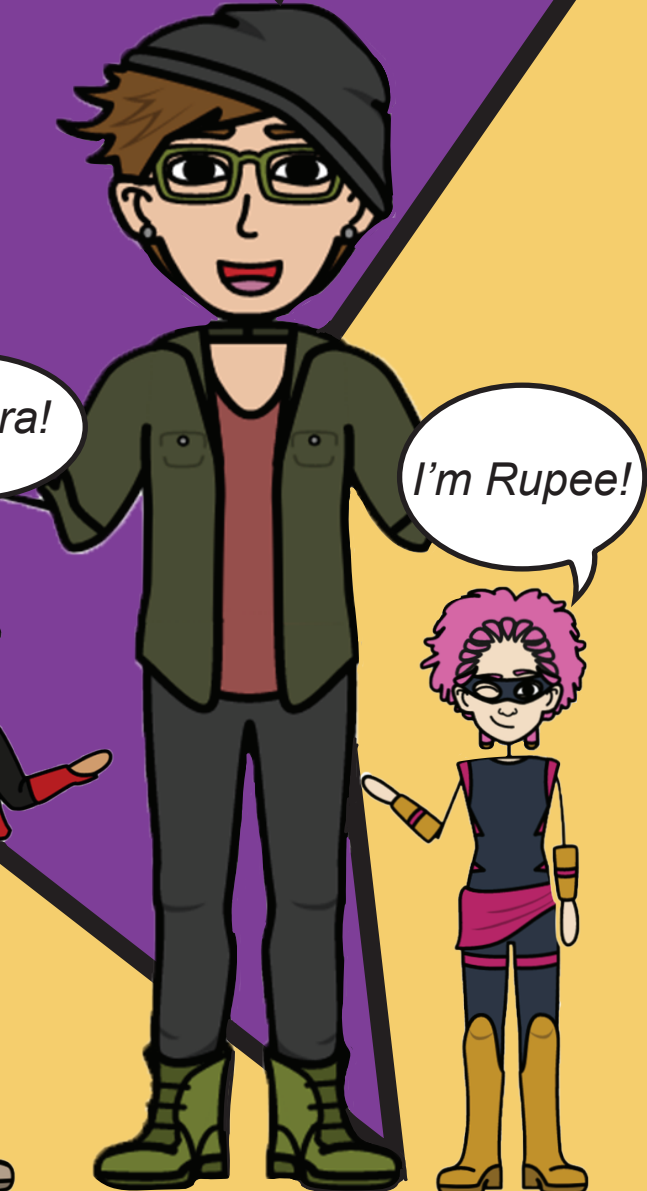
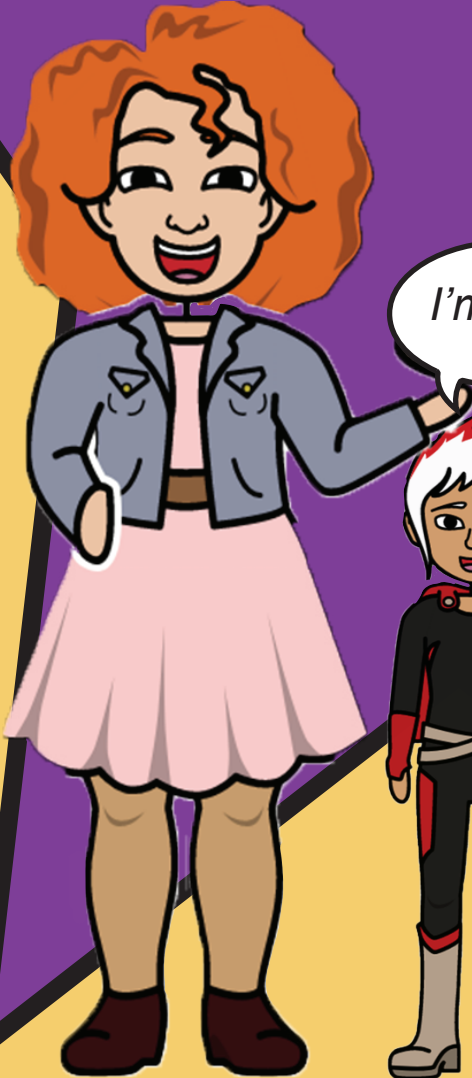
I'm Penny and this is my brother Cash

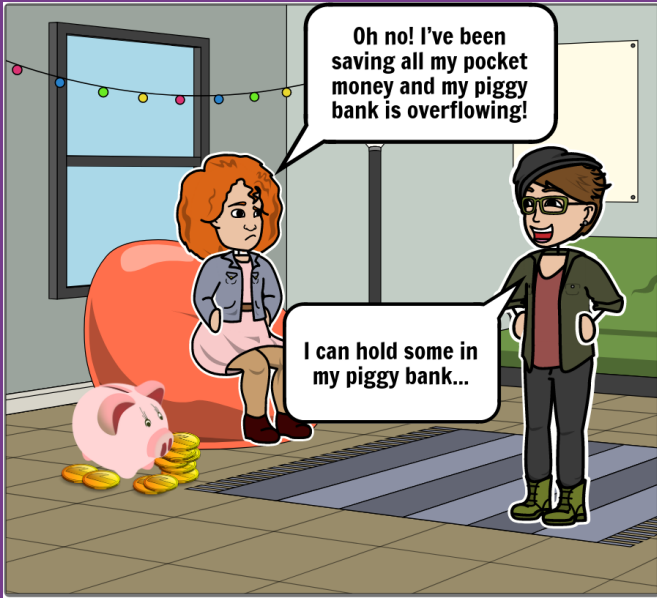
With the help of heroes Marc, Rupee and Lira, we're going to learn about money!

I'm Marc!

I'm Lira!

I'm Rupee!









Tips for Parents

Get the whole family involved in financial learning in just a few easy steps:

- **Develop Understanding:** Talk to children about the benefits of having savings. Discuss with them the different services offered by banks and other local financial institutions – What do they offer? What are the benefits of saving with one over another?
- **Demonstrate:** Be open with your children. Talk to them about the different types of bank accounts you have – current, savings, credit card etc. Do you have accounts in any other local financial institutions?
- **Provide Opportunity:** Bring children to the local bank, credit union, or post office to open their first savings account. Encourage them to save, and if needed offer an extra incentive. For example, offer to give them an additional €1 for every €10 they save etc.
- **Explain:** Discuss with children the importance of keeping an account of their transactions in their bank account. Use the bank ledger below as an example of how they can record the transactions in and out of their accounts.

Fun Activity for Young Learners

Practice keeping your bank ledger. Can you fill in the missing amounts?

		Bank Ledger		
<u>Date</u>	<u>Deposits (+)</u>	<u>Withdrawals (-)</u>	<u>Account Balance</u>	
12.11.2020	€5	€0	€5	
05.12.2020	€2	€0		
18.12.2020	€0	€3		
13.01.2021		€0	€12	
31.01.2021	€0		€3	
22.02.2021		€0	€10	



Co-funded by the
Erasmus+ Programme
of the European Union

"The European Commission's support for the production of this publication does not constitute an endorsement of the contents, which reflect the views only of the authors, and the Commission cannot be held responsible for any use which may be made of the information contained therein."
Project Number:2019-1-CZ01-KA204-061127

