













## **Tips for Parents**

## Get the whole family involved in financial learning in just a few easy steps:

- Demonstrate: Show children the currency used in your country and discuss the value of each note and coin.
- Discuss: Talk to children about the Euro, explaining to them that 19 countries in the European Union use this currency. Expand on this further by researching the countries in Europe that do not use Euro and discuss the different currencies used in those countries. Develop Understanding: Tell children that currencies from other countries have a different value - €1 does not equal £1 for example. Explain that central banks in each country help to determine the value of their currency, and that exchange rates are used to calculate the value of one currency to another. Show children a currency converter tool online, and allow them to find out how much €10 is worth in British pounds, American dollars, Chinese Yuan etc. Explain: Describe the steps required to change your currency to a different currency - do you use a bank or a currency exchange centre / do you need to order the currency in advance / is there an extra cost involved in doing this?

Fun Activity for Young Learners Match the country to the currency. Can you find the correct name for each currency?

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