



**Piggy  
Bank**

A Family Learning Model to  
Promote Financial Literacy

# Dime a Dozen

Adventures of the Financial Warriors

*Comic 9 - December - Taking a Loan*

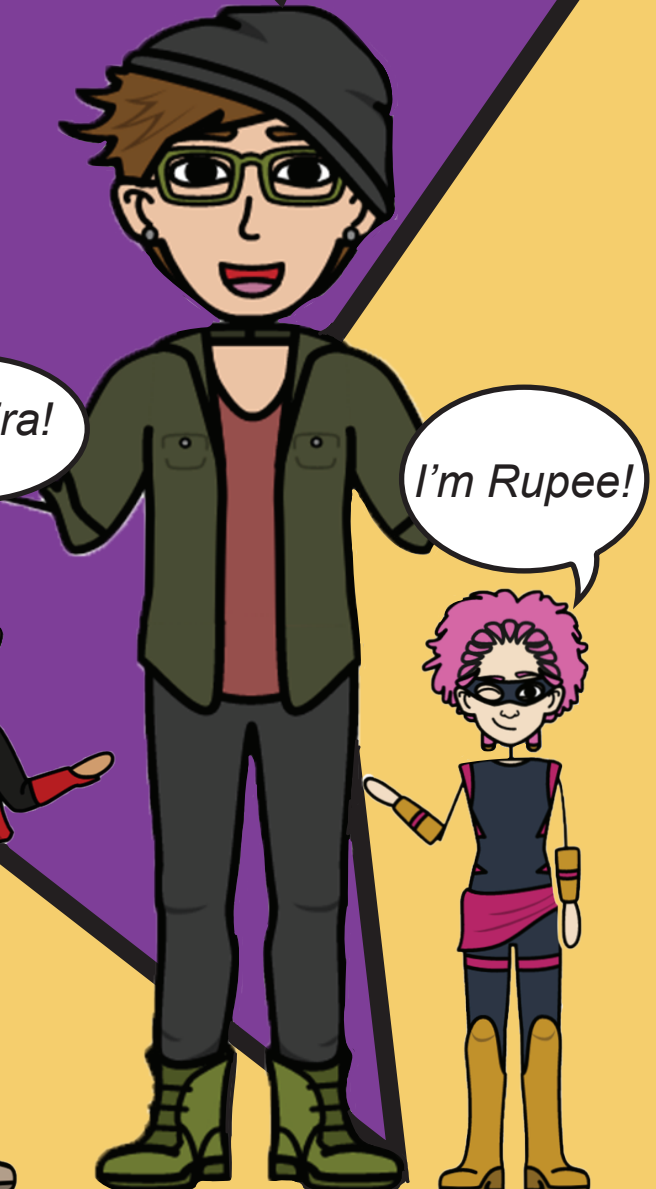
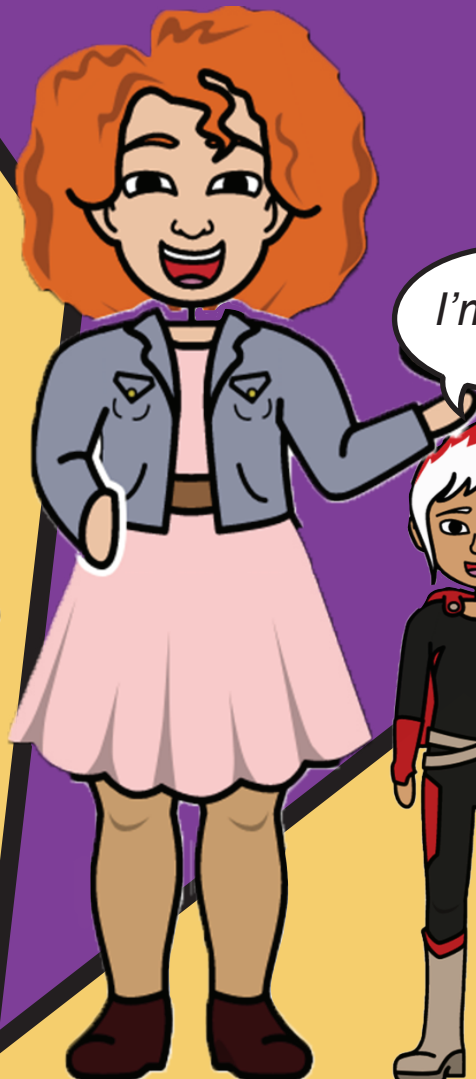
I'm Penny and  
this is my  
brother Cash

With the help of  
heroes Marc, Rupee  
and Lira, we're going  
to learn about  
money!

I'm Marc!

I'm Lira!

I'm Rupee!







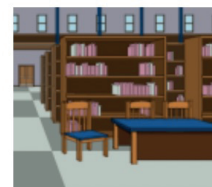
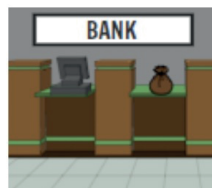
# Tips for Parents

## Get the whole family involved in financial learning in just a few easy steps:

- **Develop Understanding:** Help children to understand what it means to borrow money from a bank, credit union or friend. Explain to them that loans are often only used when unexpected expenses arise (like replacing the washing machine or fixing the car), but that loans can be used to help families pay for nice things occasionally too (like a new couch, or to buy a new home).
- **Explain:** Discuss some basic terms and conditions of taking a loan with children. Tell them about interest repayments, and briefly explain what happens when you do not pay back your loan (creating debt). Talk to them about the importance of loan repayments, and only borrowing within your means.
- **Provide Opportunity:** Allow children to experience taking a loan. Let them borrow a small sum of money from you or their savings accounts and help them to create a repayment plan to pay the money back.

## Fun Activity for Young Learners

Return the items you have borrowed. Match the items to the people and places they need to be returned to.



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